

Montana Independent Bankers Newsletter

PRESIDENT'S LETTER

This new year for the Montana Independent Bankers Association began with an inspiring message from **Terry Jorde**, *President –elect of the ICBA* at our annual convention held at *Grouse Mountain Lodge* in Whitefish. **Terry** emphasized the importance of **commitment**:

- **Commitment** to community
- **Commitment** to community banking;
- **Commitment** to the Montana Independent Bankers;
- **Commitment** to the ICBA;

Commitment is the key to growing our own banks as well as growing eh MIB. Committee assignments have been made for this year; the **commitment** of those serving on committees and in leadership positons is greatly appreciated. All of us working together is what make the MIB work! Again a big “Thank you” to **Mike Richter** for his leadership this year. Remember to mark your calendars for next year’s convention to be held July 21st and 22nd in Missoula at the *Holiday Parkside Inn*. I look forward to a great year working with you to make the MIB be the best it can be.

2005 MIB Convention and Annual Meeting

The 2005 MIB Convention and Annual Meeting was conducted in Whitefish at the *Grouse Mountain Lodge*. From the comments given by the people attending, the 2005 gathering was the best convention ever. Several banks increased attendance which brought the numbers to record levels for all meeting and functions and added to everyone’s enjoyment. The MIB Convention would not be the success it is without our loyal vendors who turn out year after year to support this function. Again this year we had a record number of vendors for vendor’s night. The vendors also sponsor some events and always participate in the golf and float trip. MIB would like to thank all of the 2005 vendors. The main speakers this year were **Cass Bettinger** and **Dave Enger**, delivered their banking messages to record numbers and held everyone’s attention for the full six hours on Saturday. **George Ostrom’s** slide presentation of *Glacier Mountain* climbs was entertaining. MIB would like to thank *ICBA* for their support and participation at the 2005 Convention. We would particularly recognize **Terry Jorde**, *President elect of ICBA* for her attendance and inspiring remarks.

The entertainment by the **Bop-A-Dips** turned out to be a fitting finish to a great convention. MIB obviously has some talented dancers who demonstrated old and new steps all evening long. The planning for the 2006 Convention in Missoula is being completed by the **Convention Committee**. **Michael J. Woody** has agreed to be the main speaker and the **Ringling Five** will provide the entertainment. Plan now to attend the 2006 Convention on July 20, 21 and 22nd of 2006.

MIBPAC SILENT AUCTION

The MIBPAC Silent Auction at the 2005 Annual Meeting generated \$1500 for the *Political Action Committee Account*. This is a non-legislative year so no expenses will be incurred. The revenue from this year will be added to the balance and income from next year to provide legislative campaign contributions for 2006 political race.

MIB/CBM OFFICERS AND BOARD OF DIRECTORS

The membership of the *Montana Independent Bankers (MIB)* and the *Community Bankers of Montana (CBM)* elected the 2005-2006 slate of Officers and Board of Directors recommended by the **Nomination Committee**. The new officers for the year are: **MIB/CBM President – Allan Aronson**

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First Vice President – Shawn Dutton

Second Vice President – A.J. King

Treasurer – Pete Johnson

The re-elected MIB Board Members are:

Bill Coffee

Tom Welch

Dan Jordahl

The re-elected CBM Board Members are:

Bill Coffee

Tom Welch

MIB and CBM congratulates the 2005-2006 elected officers and Board members. All Board Members with expiring terms agreed to continue on the MIB and CBM Boards. Thank you for serving your association. A full list of Officers, Board Members and Committee Assignment are posted on the MIB web-page at mibonline.org.

SENATE JOINT RESOLUTIONS 38 – IDENTITY THEFT:

The first meeting of the *Senate Joint Resolution 38* work group was held on August 10, 2005. *SJR 38* was passed by the 2005 Legislative Session to address the issues raised in the testimony presented on *House Bill 732*, the identity theft bill. The work plan approved by the *Economic Affairs Interim Committee* calls for the work group process to develop information and recommendations for consideration by the committee. The first meeting took testimony from all groups that

were involved in the bill during the Session and expressed interest in the *SJR 38* process. The groups represented were: *AARP, Banks, Chamber of Commerce, Credit Reporting Groups, and Credit Unions. Government, Hospitals, Independent Business Insurances, Retailers, and Telecommunications.* The business community message focused on prevention, education, enforcement, resolution/victim assistance and not placing unnecessary additional layer of state regulations on businesses where extensive regulation already exists. The work group will be meeting several more times in the next twelve months to develop final recommendations for the *Interim Committee*.

ENDORSED VENDORS-PROMONTORY INTERFINANCIAL NETWORK:

The Board of Directors of MIB endorsed a proposal recommended by the Committee on behalf of *Premonitory Interfinancial Network* at the 2005 Annual Meeting. The product endorsed is “The Certificate of Deposit Account Registry Services” (CDARS). MIB successfully had Senate Bill 225 introduced and approved during the 2005 Legislature. This bill authorized local government jurisdictions to

participate in the CDARS Program. This product is also endorsed by ICBA.

CBM CASHCARD NETWORK ACTIVITY

The last management report for the CashCard Network includes the following data.

Card Counts:

Proprietary ATM Cards

101,216

Visa Check cards

247,826

Visa POS Transactions

1053,230

Switched ATM Transactions

314,561

ATM Counts:

Traditional Leased Line

197

Traditional Dialup

75

Mini Dialup

158

Total ATM Count

430